

Connecticut State Board of Accountancy
February 01, 2011
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 08:33 A.M. via conference call at the State Board of Accountancy, 30 Trinity Street 250, Hartford, CT 06106.

Present:

Thomas F. Reynolds, CPA, Chairman
James S. Ciarcia
Leonard M. Romaniello, Jr., CPA, CITP, CFE, MST
Lee R. Schlesinger
Richard L. Sturdevant
Martha S. Triplett, Esq.
Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director
Angel D. Acevedo, Office Assistant

Absent:

Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA
Richard H. Gesseck, CPA

Motion was made by Michael Weinshel and seconded by Martha Triplett to approve the minutes of the January 04, 2011 Board Meeting. All voted in favor; no votes against and no abstentions.

Motion made by Michael Weinshel and seconded by James Ciarcia to extend the renewal cycle until February 28, 2011. All voted in favor; no votes against and no abstentions.

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit Applications approved by the Executive Director January 04, 2011 through January 31, 2011.

A motion was made by Richard Sturdevant and seconded by Leonard Romaniello to deny the request to waive the late CPE penalty submitted by Mr. Edward B. Strambovsky, as he was unclear about the June 30th deadline to earn 40 hours of CPE. All voted in favor; no votes against and no abstentions.

A motion was made by Lee Schlesinger and seconded by Leonard Romaniello to approve two separate requests for extensions of conditional credit for CPA Examination Candidates Mr. Pasquale Polleta & Ms. Deanna Thibodeau. All voted in favor; no votes against and no abstentions.

The Board noted, for the record, new PCAOB Inspection Reports received:

- December 07, 2010 report BKD, LLP;
- December 16, 2010 report Amper, Politziner & Mattia, LLP;
- December 16, 2010 report Cherry, Bekaert & Holland, LLP;

- December 23, 2010 Clifton Gunderson LLP

Noted for the record, Ms. Shannon V. Daly's application for reciprocal CPA Certificate & Initial CPA License.

A motion was made by Michael Weinshel and seconded by Martha Triplett to approve the draft response to NASBA's Focus Questions with the following changes: #2- what is NASBA's interpretation of what the Board's responsibility should in light of Sarbanes- Oaxley & Dodd-Frank Act?; #3- The website provides the citizens of the State of Connecticut with information, and provides them with contact info in order to directly speak with a member of the SBOA Staff.

Under Other Business, a motion was made by Martha Triplett and seconded by Lee Schlesinger to provisionally endorse Mr. Galen Hansen, should he run for vice-chair at NASBA. All voted in favor; no votes against and not abstentions.

Under Public Comment, Mr. Arthur Renner, Executive Director of CSCPA , addressed the Board briefly.

A motion was made by Michael Weinshel and seconded by Lee Schlesinger to adjourn the February 01, 2011 Board Meeting of the Connecticut State Board of Accountancy at 09:23 A.M. All voted in favor; no votes against and no abstentions.